

## A one day workshop on Goods and Service tax

June 10, 2011

Amity Innovation Incubator, Sector 125, Noida

Amity Innovation Incubator in association with India Juris organized a workshop on Goods and Service Tax on Friday, June 10, 2011 .It was conducted by Mr Ajay Kumar of India Juris- an Indirect tax Practice Group. The participants of this workshop included all the physical and student incubatees at Amity Innovation Incubator. The purpose of this workshop was to make its participants aware of the Good and Service tax (GST) which is proposed to be implemented in the coming years.

The GST is a tax on goods and services with comprehensive and continuous chain of set-off benefits from the Producer's point and Service provider's point upto the retailer level. It aims to remove the shortcomings in the structure of VAT, provide comprehensive and wider coverage of input credit setoff, provide subsumation of many indirect taxes at state and central level and uniformity to tax rates across the states, among the many other benefits that would help the Entrepreneurs.